

**ASX Announcement
Engin Limited (ENG)**

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CANCELLATION OF OPTIONS**Sydney, 24 January 2008:**

Engin Limited reports the cancellation of 5,810,000 unlisted options over ordinary shares that had been issued to former employees.

Details of cancelled options:

ASX Code	No. of Options	Exercise Price
ENG	5,810,000	nil

The total number of options on issue is now 3,770,000.

About Engin

Engin, listed on the ASX (ENG), is Australia's leading Broadband phone company, cutting the cost of calling for tens of thousands of homes and small businesses across Australia. By using Engin products, broadband users can keep their previous phone number to receive calls, whilst making great savings with their outbound calls. Engin's customers receive high quality calls using VoIP (Voice over Internet Protocol) technology. Engin is a distributor of TiVo, which is expected to launch in Australia in 2008.

Engin is headquartered in Sydney Australia and delivers a digital voice service across existing broadband connections. Winner of the ATUG Best Communications Solution – Small Business 2006 award and the 2005 iAwards AIIA communications category, Engin provides affordable telecommunication alternatives for all Australian consumers and businesses. For more information, please visit www.engin.com.au

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