

**ASX Announcement
Engin Limited (ENG)**

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Sydney, 26 February 2008:

\$8.4 Million Rights Issue

Engin Limited (ASX:ENG) yesterday announced and lodged a Prospectus for a non-renounceable rights issue, to raise approximately \$8.4 million for purposes including funding to complete the strategic restructure of the business and to provide for ongoing capital (including working capital) requirements.

Engin now advises that it has amended its timetable for this Rights Issue as follows:

Event	Date
Announcement of Rights Issue and lodgment of Prospectus with ASIC and ASX	25 February 2008
Application for quotation and lodgement of Supplementary Prospectus with ASIC and ASX	26 February 2008
Announcement information sent to Shareholders	27 February 2008
Shares begin trading on an 'ex' basis	28 February 2008
Record Date to determine Entitlement under the Rights Issue	5 March 2008
Prospectus (updated) dispatched to Engin Shareholders	7 March 2008
Applications close (Closing Date)	26 March 2008

New Shares commence trading on a deferred settlement basis	27 March 2008
New Shares issued, holding statements and deferred settlement trading of New Shares ends	3 April 2008

Attached is a letter regarding the rights issue that will be mailed to shareholders on 27 February 2008.

For further enquiries call:

Mr Paul Jeronimo

Company Secretary

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About Engin

Engin, listed on the ASX (ENG), is Australia's leading Broadband phone company, cutting the cost of calling for tens of thousands of homes and small businesses across Australia. By using Engin products, broadband users can keep their previous phone number to receive calls, whilst making great savings with their outbound calls. Engin's customers receive high quality calls using VoIP (Voice over Internet Protocol) technology. Engin is the primary distributor of TiVo which is expected to launch in Australia in early 2008.

Engin is headquartered in Sydney Australia and delivers a digital voice service across existing broadband connections. Winner of the ATUG Best Communications Solution – Small Business 2006 award and the 2005 iAwards AIIA communications category, Engin provides affordable telecommunication alternatives for all Australian consumers and businesses. For more information, please visit www.engin.com.au

For more information, please contact:

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