



**ASX Announcement
engin Limited (ASX: ENG)**

1 April 2008

Notice of Closure of \$8.4m Rights Issue

Pursuant to the replacement Prospectus dated 4 March 2008, engin Limited is pleased to announce the successful completion of its 4 for 5 non-renounceable rights issue. The offer closed on 26 March 2008 with valid applications received for 45.2% (127,018,770 shares) of the issue, resulting in a shortfall of 54.8% (154,003,443). The shortfall will be taken up by or through the underwriter, Network Investment Holdings Pty Limited.

The rights issue raised \$8.4 million prior to the costs of the issue.

The allotment of new shares in respect of the rights issue is expected to take place on 3 April 2008.

For further information, please contact:

Paul Jeronimo
Company Secretary
Ph: +61 2 9004 4178
E: investorrelations@engin.com.au

Mark Zworestine
Chief Executive Officer
Ph: +61 2 9004 4168
E: mark.zworestine@engin.com.au